



# PROPOSITION 19

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## Property Tax Transfers, Exemptions, and Revenue for Wildfire Agencies and Counties Amendment

### SUMMARY

- Permits homeowners who are 55, severely disabled, or whose homes were destroyed by wildfire or disaster, to transfer their primary residence's property tax base value to a replacement residence of any value, anywhere in the state.
  - Limits tax benefits for certain transfers of real property between family members.
  - Expands tax benefits for transfers of family farms. Allocates most resulting state revenues and savings (if any) to fire protection services and reimbursing local governments for taxation-related changes.
- **Allows eligible homeowners to transfer their tax assessments anywhere within the state and allow tax assessments to be transferred to a more expensive home with an upward adjustment**
  - **Increases the number of times that persons over 55 years old or with severe disabilities can transfer their tax assessments from one to three**
  - **Requires that inherited homes that are not used as principal residences, such as second homes or rentals, be reassessed at market value when transferred**
  - **Allocates additional revenue or net savings resulting from the ballot measure to wildfire agencies and counties**

Please note that Prop 19 may affect your next escrow. Additional forms may be required.

